Integrated Governance

ZODIAC ENERGY LIMITED

General information about company

Scrip code	543416	
NSE Symbol	ZODIAC	
MSEI Symbol	NOTLISTED	
ISIN	INE761Y01019	
Date of start of financial year	01-04-2026	
Date of end of financial year	31-03-2027	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	Not Applicable
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes	
Risk management committee	No	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMZ00166	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis																							
I. Composition of Board of Directors																							
Disclosure of notes on composition of board of directors explanatory																							
Whether the listed entity has a Regular Chairperson						No																	
Whether Chairperson is related to MD or CEO						No	Disqualification of Directors under section 164 of the Companies Act, 2013																
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN
1	Mr	Kunjbihari Shah	00622460	Executive Director	Chairperson related to Promoter	MD	No				Active	NA		22-06-1992				1	0	2	0		
2	Mrs	Parul Kunjbihari Shah	00378095	Executive Director	Not Applicable		No				Active	NA		01-04-1998				1	0	0	0		
3	Mr	Jaxay Shah	00468436	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		12-03-2020				1	0	0	0		
4	Mr	Dhaval Shah	07933310	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		08-09-2017				2	1	3	0		
5	Mr	Kalpesh Lalitchandra Joshi	07210197	Non-Executive - Independent Director	Not Applicable		No				Active	NA		08-09-2017	08-09-2022		108.23	1	1	2	1		
6	Mr	Ambar Jayantilal Patel	00050042	Non-Executive - Independent Director	Not Applicable		No				Active	NA		01-09-2021	01-09-2026		61	4	3	5	2		
7	Mr	Rakesh Arvindbhai Patel	00373019	Non-Executive - Independent Director	Not Applicable		No				Active	NA		01-09-2021	01-09-2026		61	1	1	0	0		
8	Mr	Jaiminbhai Jagdishbhai Shah	00021880	Non-Executive - Independent Director	Not Applicable		No				Active	NA		08-09-2023	08-09-2023		36.23	4	2	2	1		

Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00050042	Ambar Jayantilal Patel	Non-Executive - Independent Director	Chairperson	09-02-2026		
2	07210197	Kalpesh Lalitchandra Joshi	Non-Executive - Independent Director	Member	08-09-2017		
3	00622460	Kunjbihari Shah	Executive Director	Member	08-09-2017		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00050042	Ambar Jayantilal Patel	Non-Executive - Independent Director	Chairperson	09-02-2026		
2	07210197	Kalpesh Lalitchandra Joshi	Non-Executive - Independent Director	Member	08-09-2017		
3	00468436	Jaxay Shah	Non-Executive - Non Independent Director	Member	12-03-2020		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07210197	Kalpesh Lalitchandra Joshi	Non-Executive - Independent Director	Chairperson	08-09-2017		
2	07933310	Dhaval Shah	Non-Executive - Non Independent Director	Member	08-09-2017		
3	00622460	Kunjbihari Shah	Executive Director	Member	08-09-2017		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
No records available							

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
No records available							

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	23-04-2026			Yes	8	7	4
2	25-05-2026	31		Yes	8	7	3
3	15-06-2026	20		Yes	8	7	4
4	06-07-2026	20		Yes	8	7	3
5	13-07-2026	6		Yes	8	7	4
6	13-08-2026	30		Yes	8	7	4

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	25-05-2026				Yes	3	3	2	2
2	Audit Committee	15-06-2026	20			Yes	3	3	2	2
3	Audit Committee	06-07-2026	20			Yes	3	3	2	2
4	Audit Committee	13-08-2026	37			Yes	3	3	2	2
5	Nomination and remuneration committee	23-04-2026				Yes	3	3	2	2
6	Nomination and remuneration committee	15-06-2026	52			Yes	3	2	2	2
7	Nomination and remuneration committee	06-07-2026	20			Yes	3	2	2	2
8	Stakeholders Relationship Committee	25-05-2026				Yes	3	3	2	2

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Divya Joshi
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether 'Corporate Governance Report' disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Divya Joshi
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Divya Joshi
Designation of person	Company Secretary and Compliance Officer
Place	Ahmedabad
Date	27-10-2026

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.	

I. Disclosure of Loans/ guarantees/comfort letters /securities etc.

(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0
Promoter Group or any other entity controlled by them	0	0
Directors (including relatives) or any other entity controlled by them	0	0
KMPs or any other entity controlled by them	0	0

(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0

(D) Additional Information	

II. Affirmations

Affirmations	Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes	
Name		Shefali Karar
Designation		CFO
Place		Ahmedabad
Date		27-10-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Harikrishna Solar Projects LLP	13-08-2026	15.00%	83.00%	98.00%
2	Govind Solar Projects LLP	13-08-2026	15.00%	83.00%	98.00%
3	Umaputra Solar Projects LLP	13-08-2026	0.00%	98.00%	98.00%
4	Kripalu Solar Projects LLP	13-08-2026	0.00%	98.00%	98.00%
5	Girdhari Solar Projects LLP	16-09-2026	0.00%	98.00%	98.00%
6	Parvati Solar Projects LLP	16-09-2026	0.00%	98.00%	98.00%
7	Indranuj Solar Projects LLP	16-09-2026	0.00%	98.00%	98.00%
8	Ridhika Solar Projects LLP	16-09-2026	0.00%	98.00%	98.00%
9	Maatangi Solar Projects LLP	16-09-2026	0.00%	98.00%	98.00%
10	Krishnapriya Solar Projects LLP	16-09-2026	0.00%	98.00%	98.00%
11	Narayani Solar Projects LLP	16-09-2026	0.00%	98.00%	98.00%
12	Sumitra Solar Projects LLP	16-09-2026	0.00%	98.00%	98.00%
13	Zodiac Energy IPP-1 Pvt Ltd	30-07-2026	0.00%	100.00%	100.00%
14	Zodiac Energy IPP-2 Pvt Ltd	25-08-2026	0.00%	100.00%	100.00%
15	Zodiac Energy IPP-3 Pvt Ltd	14-09-2026	0.00%	100.00%	100.00%
16	Zenwatt Clean Energy Pvt Ltd	21-09-2026	0.00%	63.50%	63.50%

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	State Tax Officer, Jurisdiction : Ghatak 5 (Ahmedabad): Range - 2:Division -1:Gujarat, State/UT :Gujarat	29-12-2023	The State Tax Officer, Jurisdiction : Ghatak 5 (Ahmedabad):Range - 2:Division -1:Gujarat, State/UT :Gujarat, has issued a Demand Order under Section 73 of the CGST Act, 2017, for FY 2018-19, reflecting Tax Demand of ?1.75 Crore including CGST, SGST, and IGST, along with interest and penalties. After evaluating the order and reviewing the available legal remedies, the Company has submitted a response to this notice and the proceedings are were ongoing.	The proceedings are currently ongoing and there has been no change in the status of the litigation during the reporting period.
2	Assistant Commissioner Ghatak 5 (Ahmedabad):Range - 2:Division - 1:Gujarat	29-12-2023	A Show Cause Notice was issued under Section 74 of the CGST Act, 2017 for FY 2018-19 for a tax demand of ? 4,77,96,200/-, including interest and penalty. The Company had sought relevant supporting documents from the department to assess the matter.	During the quarter, the Company received an order in its favour from the competent authority, whereby the demand pertaining to tax, interest, and penalty has been set aside and quashed. Accordingly, the matter has been decided in favour of the Company.
3	Assistant Commissioner of State Tax, Unit-5, Ahmedabad	30-06-2025	A Show Cause Notice was received by the company for a tax demand of ? 1,75,01,519/-, including interest and penalty under Section 73 of the CGST Act, 2017 for the Assessment Yeas 2022-23.	The Company is in the process of examining the notice and shall submit an appropriate and detailed reply to the same within the prescribed time limit.